



Board Meeting

Monday 3rd December 2012, 7:30pm

CDT Office – 32-34 Drummond St, Comrie.

MINUTE

1) Welcome and apologies

Present

Directors: David McCall (Chair), Alan Caldwell, Bob Hughes, Bill Knox, William Levack, Emma Margrett, Chris Palmer, Davey Robertson, Peter McRitchie, Lisa MacDermid.

Staff: Andy Heming.

Apologies: Malcolm Allan, Will Reid, Naomi Clarke and Claire Mullan.

2) Minute of the meeting held on 8th October 2012:

The minute was approved as a true and accurate record.

3) Matters arising:

Mower: Bill confirmed that supplier has offered training for using the mower. Agreed that Rob Bell, Ian Reid, Chris Palmer and William Levack would attend training.

Training date to be arranged. **Action Bill.**

Insurers to be informed of value and insurance cover and liability in respect of who is using mower to be checked. **Action Claire**

Width of mower needs to be checked to confirm storage requirement. **Action Bill, William**

Volunteer policy: ongoing. **Action Emma**

Break in: Ongoing with insurers

Neighbour dispute: Awaiting response from Dr Irvine.

Bunker: Negotiations on-going

Glen Artney road: Davey thinks that some improvements have been made to road.



Potential for climbing activities at camp: David has tried to make contact, but received no response.

Triangle and AGM planning: AGM being held 21/01/13. Agreed pre-AGM planning meeting to be held early January.

4) Finance update and accounts overview

Andy informed the Board that cash flow was extremely tight, but would improve with receipts from the final payment of EST District Heating loan, capital receipt from sale of Units 6 & 7 and CCF and LEADER claims.

Andy highlighted the key points within the annual accounts to 31 March 2012;

i) Restricted funds showed a deficit for the year. This arose as a result of spending grant funds in Apr 11 - Mar 12, which had been received before the start of Apr 11.

ii) Unrestricted funds showed a surplus for the year. This arose as a result of disposal receipts and the fuel oil sale. After adjusting for asset disposals and the fuel oil sale there was still an underlying unrestricted funds deficit for the year. The underlying deficit was reduced compared to previous years. This demonstrates that the Trust is moving towards financial sustainability.

iii) There was a significant reduction in loans due within one year which arose from;

- Reducing the amount owed to Triodos Bank through repayments funded from disposal receipts.
- Rescheduling the balance of the Triodos Bank loan into a long term 25 year repayment loan.
- Tudor Trust converting some of their loan to grant under the £1 for £1 match funding arrangement and agreeing a revised repayment schedule for the balance.

iv) There had been significant investment in renewable heat and energy production over the year. This had been financed through using disposal receipt for the Solar installation and Energy Savings Trust loan finance for the district heating system.

v) Taking all the above into account there was a net asset gain of £97,150 over the year to 31 March 2012



vi) Going forward the planned asset disposals would continue to provide an unrestricted funds surplus over the next 3 years. These funds will be required for loan repayments due over the next 10 years.

5) Matters arising

- a) Flooding David went to White Church meeting (paper circulated before meeting). Agreed that CDT could offer free storage in 9-10 huts. Action **Emma** co-ordinating
- b) Ryder Cup (paper circulated before meeting) Board agreed to explore further. Working group set up to take forward David, Bill, William, Malcolm. Action co-ordination **David**
- c) Linlithgow Development Trust invitation Board agreed to make a presentation at their opening event in Feb / Mar 2013. Emma interested in attending. Information to be circulated to Board members for them to express interest. Action **Claire**
- d) DTAS visit and late opening Thu 6th Dec to be confirmed by Rory (DTAS)
- e) Members resolutions information has been sent to Dr Irvine.
- f) Working Groups Terms of reference proposal was discussed. Board agreed that para 1 shall stand and para 2 be removed.

6) Membership applications Brian Christie approved. Action where is his application form?
David

7) AOCB

- a) Strathearn Marathon 2013 agreed Cultybraggan to be venue at a charge of £100 as 2012.
- b) Directors standing down and not seeking re-election. Peter Jones and Peter McRitchie standing down and not seeking re-election. Other Directors to go forward for re-election are Davey Robertson and Chris Palmer. Lauren Davidson, Ray McMaster and Fiona Davidson to be approached to be co-opted. Applications to be available to other members Action **Claire**
- c) Youth conference. Given the advantage in using local knowledge it was agreed to accept a single tender. Fran has been meeting with other groups and young people from Crieff are to be included. Action **Emma**



- d) Land Use Strategy positive feedback received from Jim Hunter (Land Reform minister) when he met with Alan and Chris.
 - e) Bunker is there a business plan for the Board to see? Action **Alan**
 - f) Bill Knox - Movember - prostate cancer – looking for sponsorship.
 - g) Burns Supper to be held in White Church 7pm 26/01/13. Action being organised by **Peter McRitchie**
- 8) DONM Monday 7th January 2013 7.30pm